



## Early budget to authorise expenditure at start of fiscal year: PM Modi

New Delhi, December 27, 2016 -- Prime Minister Narendra Modi on Tuesday said that the date of budget presentation is being advanced so that expenditure is authorised by the time the new financial year begins. Speaking during the interactive session with economists and other experts, organised by NITI Aayog, on the theme "Economic Policy - The Road Ahead, Prime Minister Modi said, "In our existing budget calendar, the

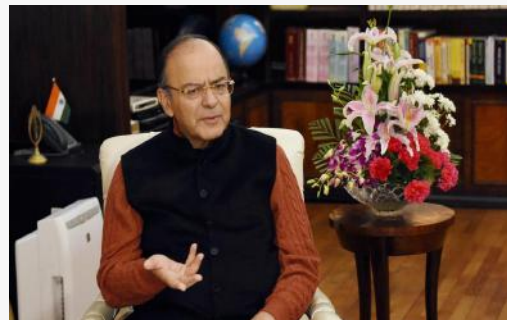
authorisation of expenditure comes with the onset of the monsoon."

## Union Budget 2017-18 to be presented on Feb. 1



New Delhi, Jan. 3, 2017 -- The government will be presenting the 2017-18 Union Budget on February 1. Prime Minister Narendra Modi had on October 26 clearly indicated that the Budget would be presented a month in advance.

## Here come new tax rules you don't care about but which affect you greatly



India, Jan. 23, 2017 -- The government is unlikely to defer the implementation of General Anti Avoidance Rules (GAAR) from April 2017, despite strong pitches from the industry against it, say top...

## EXPECTATIONS

### What to expect from Union Budget 2017



India, Jan. 2, 2017 -- Business will begin early for the Parliament next year. With the winter session proving a washout, and the deadline for the Goods and Services Tax (GST) looming, the government could convene the budget session of Parliament as early as the second week of January. The Union Budget itself will be presented on February 1.

I expect a rash of people-friendly announcements in the budget. The narrative around demonetisation — the government's move on November 8 to render invalid all old Rs 500 and Rs 1000 denomination currency notes, 86% of the cash in the system — is turning negative in parts, although it is a measure of the goodwill Prime Minister Narendra Modi still enjoys that most Indians continue to put up with the fallout because they think it is well-intentioned.

### Service tax likely to be hiked to 18 pct this budget

New Delhi, Jan. 18, 2017 -- Most services are likely to attract a tax of 18 percent under the Goods and Services Tax (GST) as Union Finance Minister Arun Jaitley presents the Union Budget on February 1. It will be interesting to witness whether the Centre raises the service tax rate from the existing 15 percent by at least...

### Yamaha Motor looking forward to consumption-based budget

New Delhi, Jan. 25, 2017 -- With the budget round the corner, Yamaha Motor India's VP, marketing and sales, Roy Kurian, is looking forward to a boost in the manufacturing sector. Contrary to the previous two budgets, Kurian believes that this year's budget should be more consumption-based rather than production-based.

### Budget 2017: Auto, consumer goods and durables firms hope for consumption boost

Mumbai, Jan. 30, 2017 -- Supporting and boosting consumption which floundered after demonetisation should be a key agenda for Budget 2017, say manufacturers and retailers of automobiles, consumer durables and packaged goods. The industry is hopeful of measures that create jobs and increase consumers' disposable income. The withdrawal of Rs 500 and...

### NIIT CEO says expects some tax relief for education and training sector in budget

New Delhi, Jan. 19, 2017 -- NIIT CEO Rahul K. Patwardhan has said that he is looking for some tax relief for the education and training sector in this year's budget. In a statement issued here, he said, "Although there has been a lot of focus on skills and training, we expect some tax relief for the education and training sector..."

## SUGGESTIONS

**Union Budget should focus on driving consumption, investment and job creation, says FICCI**



New Delhi, Jan. 16, 2017 -- The Federation of Indian Chambers of Commerce and Industry (FICCI) has said that this year's union budget should focus on driving consumption, investment

**Budget should take measures to minimise litigations and accelerate dispute resolution: CII**



New Delhi, Jan. 30, 2017 -- The Confederation of Indian Industry (CII) has called for creating a smooth and effective dispute settlement mechanism in the Union Budget 2017-18...

## HIGHLIGHTS

### ▶ **What is the Budget day controversy all about?**

India, Jan. 5, 2017 -- Opposition parties on Thursday met with the Election Commission to express reservations over the date of the presentation of the Union Budget. The parties – including the Congress...

### ▶ **Congress slams BJP, says annual budget before polls may influence voters**

New Delhi, Jan. 5, 2017 -- Condemning the Bharatiya Janata Party's decision to present the annual budget before the assembly elections in five states of Uttar Pradesh, Uttarakhand, Manipur, Goa and Punjab...

### ▶ **Budget 2017-18: For Arun Jaitley the challenges are many, the solutions few**

India, Jan. 23, 2017 -- Ten days from now, Union finance minister Arun Jaitley will unveil the budget for the next financial year, in what could be his most crucial test since assuming office...

### ▶ **Did the Modi govt fulfil budgetary promises for capital markets?**

Mumbai, Jan. 30, 2017 -- The budget every year makes a number of announcements to boost sentiments in capital markets. Not all work out according to plan. Here's a status check...

## PHOTOS



**Finance Minister Arun Jaitley during Post-Budget Press Conference**

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## VIDEOS



**What real estate needs from budget 2017**

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