



**Swiss window for black money shuts**

**Hindustan Times | New Delhi**

New Delhi, Nov. 23 -- The options for concealing illegal wealth shrank on Tuesday after India and Switzerland signed a declaration ending the era of Swiss bank secrecy and allowing automatic exchange of financial information between the two countries prospectively.

**Narendra Modi's Switzerland visit sees gains in NSG, black money battles**



Geneva, June 7 -- Switzerland is backing India's application for membership of the nuclear suppliers group (NSG) that effectively oversees all trade of nuclear materials and parts, and transfer of technology, for civilian (read: peaceful) use of nuclear energy...

**To fight black money Indo-Swiss agreement on financial info exchange by 2018**



Geneva, June 16 -- Seeking to enhance cooperation to fight the black money menace, India and Switzerland said a team would soon visit the Alpine nation to expedite pending information requests on Indians with Swiss bank accounts, while an automatic exchange of financial...

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**Arvind Kejriwal accuses Capt. Amarinder Singh of having Swiss bank accounts**



Bhatinda, Nov. 22 -- Aam Aadmi Party's national convener and Delhi chief minister Arvind Kejriwal on Tuesday accused Punjab Congress chief Amarinder Singh and his family of having "ill-gotten money" stashed in Swiss bank

**Black money: Swiss automatic info exchange pact with India in works**



New Delhi, June 3, 2015 -- With the Swiss government signing a landmark Automatic Exchange of Information (AEOI) agreement with the European Union (EU)

last week, efforts are underway for a similar bilateral pact with India.

**The secret history of Swiss bank accounts**



Geneva, Nov. 12, 2014 -- The fascinating history of bank secrecy and financial discretion in Switzerland dates back to just

accounts, a charge strongly rejected by the former chief minister.

Kejriwal, who is on a Punjab tour in connection with the coming assembly polls, alleged that the entire family of Amarinder stashed “huge ill-gotten” money in these bank accounts when he was the chief minister of Punjab from 2002 to 2007.

over three hundred years to 1713.

### News in numbers | Money held by Indians in Swiss banks in 2015 lowest since 1997



New Delhi, July 1 -- \$1 billion. What is it? The amount the World Bank will lend to India for its solar energy programme. Why is it important? This is the biggest ever loan given by the bank for a solar programme to

any country and will help India achieve its ambitious target of installing 100 GW (gigawatts) by 2022.

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### I-T Dept.: Evaded income of Rs 3-4 lakh cr deposited in banks post demonetisation



NEW DELHI, Jan. 10 -- As the central government geared up to crackdown the flow of black money in the country, following the initiation of the demonetisation policy implemented by Prime Minister Narendra Modi on November 8, last year, the Income Tax department has today declared that nearly Rs 80,000 crore of loans in cash had been repayed post the implementation of the anti-graft policy.

The I-T department has further confirmed that at least Rs 25,000 crore had been deposited in cash in dormant bank accounts post demonetisation.

### Tax evasion: India, Switzerland information sharing pact by December



Geneva, June 16 -- India and Switzerland on Wednesday took an important step towards combating tax evasion with both countries deciding to conclude a pact for automatic exchange of information (AEOI) by the end of the year.

Once the agreement is signed, it will enable India to receive all financial information about its residents, including bank accounts and balances, dividends and interest income and sales proceeds used to calculate capital gains tax from Switzerland from 2018.

## BLACK MONEY: PAST EVENTS

### ▶ Black money: India threatens to drag Switzerland to G20

New Delhi, March 28, 2015 -- India has told Switzerland that it will drag the European nation to multilateral forums such as the G20 if it continued to block requests for sharing information money stashed in its banks.

### ▶ As RBI turns 80, here's a look at 10 of the world's oldest central banks doubtful

New Delhi, April 3, 2015 -- India's central bank—Reserve Bank of India (RBI)—turned 80 on Wednesday. Based in Mumbai with Raghuram Rajan as its 23rd governor, the bank commenced its operations on 1 April, 1935.

### ▶ Three key takeaways from PM Modi's Switzerland visit

Geneva, June 6 -- Prime Minister Narendra Modi, who arrived in Switzerland early Monday on the third leg of a five-nation tour, delivered a joint statement with Swiss President Johann Schneider- Ammann.

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